

WALL ST. MARKET

STOCKS SOAR AT OPENING AFTER WAR SPEECH

Steel Shares Lead Spirited Trading—Anglo-French Loan Bonds Jump — 330,000 Shares Change Hands in First Hour — Market in Strong Hands.

NEW YORK, April 3.—President Wilson's speech to Congress sent stocks soaring on the exchange at the opening today with a new and more spirited trading. U. S. Steel was up 2 1/2 points on first sales, selling as high as 11 1/2. Bethlehem stock jumped to 14 1/2, up 1 1/2. Marine preferred opened at 86, up 1 1/2. Marine 82, up 1/2. Reading 98 1/2, up 1/2. Crucible unchanged at 70 1/2. Anglo-French loan bonds opened at 94, up 1 1/2. The market quickly settled into strong hands as the market progressed. Marine issues were active and held steady at figures higher than the previous closing. American Woolen was strong at 54 1/2. Anglo-French bonds, after their first advance, jumped again, touching 94 1/2, an advance of 2 points over the previous closing.

The first hour saw the liveliest trading experienced on the floor for some time. A total of 330,000 shares were turned over in this time. This is double the trading done during the same hour on Saturday and Monday.

Today's Quotations. Quotations today up to 1:30 o'clock were as follows:

	Open	High	Low	1:30
Ad Rumley	10 1/2	10 1/2	10 1/2	10 1/2
Ad Rumpf	3 1/2	3 1/2	3 1/2	3 1/2
Alx Rubber	7 1/2	7 1/2	7 1/2	7 1/2
Alaska	9	9	9	9
Al Chl Mfg	28 1/2	28 1/2	28 1/2	28 1/2
Am Bt Sug	97 1/2	97 1/2	95 1/2	95 1/2
Am Can	51 1/2	51 1/2	50 1/2	50 1/2
Am Car Pdy	71 1/2	71 1/2	69 1/2	69 1/2
Am H L	10 1/2	10 1/2	10 1/2	10 1/2
Am HAL	6 1/2	6 1/2	6 1/2	6 1/2
A Ice Sec	27 1/2	27 1/2	27 1/2	27 1/2
Am Linseed	20 1/2	20 1/2	20 1/2	20 1/2
Am Lin P	54 1/2	54 1/2	54 1/2	54 1/2
Am Loco	72	72	70 1/2	70 1/2
A Malt C	10 1/2	10 1/2	10 1/2	10 1/2
Am Malt 1st	67	67	66 1/2	66 1/2
Am Smelt	10 1/2	10 1/2	10 1/2	10 1/2
A Sm Sec	10 1/2	10 1/2	10 1/2	10 1/2
A Steel Fy	11 1/2	11 1/2	11 1/2	11 1/2
Am Sugar	12 1/2	12 1/2	12 1/2	12 1/2
Am T & T	12 1/2	12 1/2	12 1/2	12 1/2
Am W P	49	49	49	49
Am Wool	54	54 1/2	53 1/2	53 1/2
Am Zinc	36 1/2	37 1/2	36 1/2	37
Am Zinc P	67	68	67	68
Am Zinc P	85	85 1/2	83 1/2	83 1/2
A T & S F	105	105	104	104
At G W L	113	113 1/2	109 1/2	109 1/2
Bald Loco	62 1/2	63 1/2	60 1/2	60 1/2
Balt & Ohio	79	79	78 1/2	78 1/2
Barrett	11 1/2	11 1/2	11 1/2	11 1/2
Beth Steel	14 1/2	14 1/2	14 1/2	14 1/2
Bet St B	142	142	138	138
Bldy R T	68	68	68	68
Burnswick	10 1/2	10 1/2	10 1/2	10 1/2
Burns Bros	117 1/2	117 1/2	117 1/2	117 1/2
Butte Sup	46	46 1/2	46	46
Cal Pym	23 1/2	23 1/2	23 1/2	23 1/2
Can Pac	164 1/2	164 1/2	159	159
Can Lethr	92 1/2	94 1/2	92 1/2	93 1/2
Cer de P Cop	39 1/2	39 1/2	39 1/2	39 1/2
Chandler	100 1/2	100 1/2	100 1/2	100 1/2
Ches & Ohio	61 1/2	61 1/2	59 1/2	59 1/2
Chi & N W	116 1/2	116 1/2	116 1/2	116 1/2
Chi G W P	34 1/2	34 1/2	34 1/2	34 1/2
Chm & P S R	138	138	138	138
C M & St P	83 1/2	83 1/2	81 1/2	81 1/2
CR I P	40	40	40	40
Chile Cop	24 1/2	24 1/2	24 1/2	24 1/2
Chino Cop	59 1/2	59 1/2	59 1/2	59 1/2
C C & St L	42	42	42	42
C P & L	53	53 1/2	51 1/2	51 1/2
Col G & E	44 1/2	44 1/2	44 1/2	44 1/2
Col South	25 1/2	25 1/2	25 1/2	25 1/2
Cos Gas	120 1/2	120 1/2	120 1/2	120 1/2
Corn Prod	26	26	24 1/2	24 1/2
Corn P pf	107 1/2	107 1/2	107 1/2	107 1/2
Corn Can	92 1/2	92 1/2	92	92
Cruc Steel	70 1/2	72 1/2	70 1/2	71 1/2
Cuba Cane	48	48 1/2	46 1/2	46 1/2
Cuba C pf	90	91	90	91
Del Hud	140 1/2	140 1/2	140 1/2	140 1/2
D & R G pf	35	35	35	35
Dome M	18	18	17 1/2	17 1/2
Distr Sec	20 1/2	20 1/2	20	20
Driggs S	81	81	79 1/2	79 1/2
Erie	30	30	28 1/2	28 1/2
Erie 1st pf	42	42	41 1/2	41 1/2
Erie 2nd pf	33 1/2	33 1/2	33 1/2	33 1/2
Fed M S pf	42	42	42	42
Gen Elec	167 1/2	168 1/2	167 1/2	167 1/2
G Mot new	118 1/2	119 1/2	117 1/2	118
G M pf new	89 1/2	89 1/2	89 1/2	89 1/2
Gt Nor pf	114 1/2	114 1/2	113 1/2	113 1/2
G N Ore	34 1/2	34 1/2	33 1/2	33 1/2
Goodrich	55 1/2	55 1/2	55	55
Gulf S S	125	125	125	125
Hvst C P	72 1/2	73 1/2	72	72
Ill-Cent	105 1/2	105 1/2	105 1/2	105 1/2
Inspiration	61 1/2	62 1/2	61 1/2	61 1/2
Int Nkl	45	45	44	44
Int Paper	43	43	41 1/2	41 1/2
Int Pop	102 1/2	102 1/2	102 1/2	102 1/2
Int C pf	66	66	66	66
Inter C	13	13	12 1/2	12 1/2
Kennecott	40 1/2	40 1/2	40 1/2	40 1/2
Lack St L	87 1/2	87 1/2	85 1/2	85 1/2
Lehigh V	69	69	68 1/2	68 1/2
Lee Tire	21 1/2	21 1/2	21 1/2	21 1/2
Long Is Cfd	42 1/2	42 1/2	42 1/2	42 1/2
Manhat Elev	123 1/2	123 1/2	123 1/2	123 1/2
Marine	32	32 1/2	30 1/2	31 1/2
Max Pfd	86	86	86	86
Max Pet	92 1/2	93 1/2	90 1/2	91 1/2
Miami Cop	42 1/2	42 1/2	42 1/2	42 1/2
Max Mot	35 1/2	35 1/2	34 1/2	34 1/2
Max M pf	30 1/2	30 1/2	29 1/2	29 1/2
Mo Pac w	58	58 1/2	58	58 1/2
Mo Pa w L	12 1/2	12 1/2	12 1/2	12 1/2
Mo Pacs	103 1/2	103 1/2	103 1/2	103 1/2
Mont Pow	21	21	21	21
M St L new	62 1/2	62 1/2	61 1/2	61 1/2
Mid Steel	89 1/2	89 1/2	89	89
M K & Tex	110	110	110	110
Nat Disc	35 1/2	35 1/2	35 1/2	35 1/2
Nat E & S	59 1/2	59 1/2	58	58
Nat Lead	97 1/2	97 1/2	96	96
N Y Cent	24 1/2	24 1/2	24	24
N Y Cons	45 1/2	45 1/2	45 1/2	45 1/2
N Y N H A	133	133	131 1/2	131 1/2
Nor & West	106 1/2	106 1/2	105 1/2	105 1/2
O F Sup Co	50 1/2	50 1/2	50 1/2	50 1/2
Ohio C Gas	140	140 1/2	138 1/2	137 1/2
Ont Silver	54	54	53 1/2	53 1/2
Ohio G R	54	54	53 1/2	53 1/2
Pac Mail	29 1/2	29 1/2	29	29
Penn R R	53 1/2	53 1/2	53 1/2	53 1/2
People's Gas	99 1/2	99 1/2	99 1/2	99 1/2
Pitt C C	40 1/2	40 1/2	40 1/2	40 1/2
Wess S Car	78 1/2	78 1/2	78	78

THE LOCAL MARKET

GRAPHOPHONE STOCK SELLS AT NEW LOW MARK.

Continental Trust Company Weak Today, With Sales Aggregating Fifty Shares. Only Bond Transactions of Any Size Is \$3,000 Riggs Realty Long Fives.

Stocks of the American Graphophone Company, which expire tomorrow, sold at a new low on the Washington Stock Exchange today, when five and one-half shares changed hands at 6 1/2. These rights have declined steadily since they were listed, several weeks ago. At first they were in demand at from 13 to 14. They rapidly declined to 8, came back to 9, and for the last few days have sold around 7 and 8. Today marks the last day on which they can be traded in here, since they must be in New York by the close of business tomorrow.

Continental Trust Company stock was weak today, with sales aggregating fifty shares at 120, 119 1/2, and 119. The last previous sale of the stock was at 124.

A quotation lot of Washington Railway and Electric Company preferred stock sold at 80 1/2, following which the offering was raised to 81 1/2. The closing bid was 80 1/2. Figures on the common stock were unchanged with 76 bid and 78 asked.

One share of Capital Traction stock brought 83. Quotation lots were wanted at 82 1/2, and 82 1/2 was bid for five shares. Two shares of Washington Gas stock sold at 75 1/2, and ten shares of Union Trust Company sold at 123 1/2. After call twenty shares of National Capital Bank stock, the first to be traded in for some time, sold at 224.

The only bond transaction of any size was \$3,000 Riggs Realty long 5's at 102 1/2. After call twenty shares of phone Company first 5's sold at 100 1/2.

TODAY'S SALES. Riggs Realty 5's (long), \$1,000 @ 102 1/2, \$1,000 @ 102, \$1,000 @ 101 1/2. Capital Traction, 10 @ 80 1/2. Washington Railway and Electric preferred, 25 @ 80 1/2. Union Trust, 10 @ 123 1/2. Continental Trust, 10 @ 120, 10 @ 119 1/2, 10 @ 119, 5 @ 119, 5 @ 119 1/2. American Graphophone rights 5 1/2 @ 6 1/2 (cash).

A call—American Graphophone 5's, \$100 @ 100 1/2. National Capital Bank, 20 @ 224.

LOCAL BOND MARKET.

GOVERNMENT BONDS.

U. S. Reg. 2's..... 98 1/2 ... Bid. Asked
U. S. Coupon 2's..... 98 1/2 ...
U. S. Reg. 3's..... 98 1/2 ...
U. S. Coupon 3's..... 98 1/2 ...
U. S. Reg. 4's..... 100 1/2 ...
U. S. Coupon 4's..... 100 1/2 ...
D. C. 3 1/2's..... 102 1/2 ...

GAS BONDS.

Geo. Gas Cert Ind. 5's..... 104 ...
Georgetown Gas 5's..... 105 ...
Washington Gas 5's..... 105 1/2 ...

RAILROAD BONDS.

Cap. Traction R. R. 5's..... 104 1/2 ...
Anat. Pot. Gas 5's..... 98 ...
Anat. Pot. Gas 5's..... 98 ...
City & Suburban 5's..... 102 ...
Metropolitan R. R. 5's..... 104 ...
Wash. Ry. & Elec. 5's..... 80 1/2 ...
Wash. Ry. & Elec. 5's..... 80 1/2 ...
W. B. & A. 5's..... 78 ...

MISCELLANEOUS BONDS.

Potomac Elec. Cons. 5's..... 100 1/2 ...
Potomac Elec. 5's..... 103 1/2 ...
C. & P. Telephone 5's..... 103 ...
Am. Tel. Col. 1st 5's..... 100 1/2 ...
Amer. Graph. 1st 5's..... 100 ...
D. C. Pot. Gas 5's..... 98 ...
Wash. Market 5's..... 98 ...
Wash. Market 5's..... 98 ...
W. M. Cold Storage 5's..... 98 1/2 ...
Riggs Realty 5's (long)..... 101 ...
Riggs Realty 5's (short)..... 102 ...
U. S. Realty 5's..... 104 ...

PUBLIC UTILITY STOCKS.

Capital Traction..... 82 1/2 ...
Wash. Ry. & Elec. pf..... 82 1/2 ...
Wash. Ry. & Elec. pf..... 82 1/2 ...
N. & W. Steamboat..... 147 ...
Washington Gas..... 75 ...
Columbia Gas & Elec..... 42 ...
Amer. Tel. & Tel. Co..... 125 ...

TYPE MACHINE STOCKS.

Langston Monotype..... 69 1/2 ...
Greene Cananea..... 41 1/2 ...

NATIONAL BANK STOCKS.

American Nat. Bank..... 157 1/2 ...
Capital Nat. Bank..... 225 ...
Columbia Nat. Bank..... 225 ...
Commercial Nat. Bank..... 210 ...
District Nat. Bank..... 143 ...
Far. & Mec. Nat. Bank..... 236 ...
Federal Nat. Bank..... 162 ...
Lincoln Nat. Bank..... 160 ...
Nat. Metropolitan Bank..... 202 ...
Riggs Nat. Bank..... 141 ...
Second Nat. Bank..... 220 ...
Nat. Bank of Wash..... 220 ...

TRUST COMPANY STOCKS.

Amer. Sec. & Trust..... 257 ...
National Sav. & Trust..... 280 ...
Union Trust..... 123 1/2 ...
Wash. Loan & Trust..... 233 ...
Continental Trust..... 118 1/2 ...

SAVINGS BANK STOCKS.

Home Savings..... 430 ...
Bank of Com. & Sav..... 12 1/2 ...
East Wash. Sav. Bank..... 12 1/2 ...
Sec. Sav. & Com. Bk..... 155 ...

FIRE INSURANCE STOCKS.

Lin. ten Fire Insurance..... 8 1/2 ...
Corcoran Fire Insurance..... 80 ...
Firemen's F. Insurance..... 19 ...
Ger-Amer. Wire Ins..... 290 ...
Nat. Union Fire Ins..... 6 1/2 ...

TITLE INSURANCE STOCKS.

Columbia Title Ins..... 4 1/2 ...
Chapin Sacks..... 153 ...
D. C. Paper Mfg. Co..... 140 ...
Grapho. com..... 113 ...
Grapho. pf..... 119 ...
Graph. Rights..... 6 1/2 ...
Mer. Trans. & Stor..... 105 ...
Security Storage..... 18 ...
Washington Market..... 18 ...
U. S. Realty Co..... 12 ...

MISCELLANEOUS STOCKS.

Grapho. pf..... 119 ...
Mer. Trans. & Stor..... 105 ...
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Washington Market..... 18 ...
U. S. Realty Co..... 12 ...

WILL BE BARBLED

Diplomats Predict That Treatment of Message By Prussians.

If the President's message is given out at all to the German public, it will be garbled to suit the purposes of the Prussian autocracy, allied diplomats here today predicted.

These diplomats declared the message "so far and so obviously wrong" in its discussion of the difference between the imperial government and the people it rules with a "militaristic hand," that the Kaiser's lieutenants never would consent to its publication in full and as the President delivered it.

"The most memorable address in the annals of American history," the war on diplomat characterized the speech today.

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